








Balancing Our Portfolio

Mapletree adopted a business strategy in 2014 to identify and invest in income-yielding assets, including new asset classes in mature growth markets beyond Asia. The strategy which also included diversifying the Group's income streams, has paid off amidst the challenging global economic climate. Through this sound approach, we have achieved a record high profitability of S\$1,413.7 million for FY16/17, a 46% increase compared to FY15/16, underpinned by strong recurring earnings of S\$643.6 million.

As at 31 March 2017, 14% of our assets are in non-Asia markets namely Australia, Europe and the United States, with assets under management in these markets growing from S\$398.1 million to S\$5.6 billion over the past three years. These assets collectively account for 14% of EBIT + SOA.

-  Office
-  Logistics
-  Retail
-  Mixed-use
-  Corporate housing / serviced apartment
-  Industrial
-  Residential
-  Student accommodation



AUM	
The UK	S\$2,522.1m
The US	S\$1,691.7m
Australia	S\$1,144.8m
Germany	S\$242.9m

