

PERFORMANCE HIGHLIGHTS

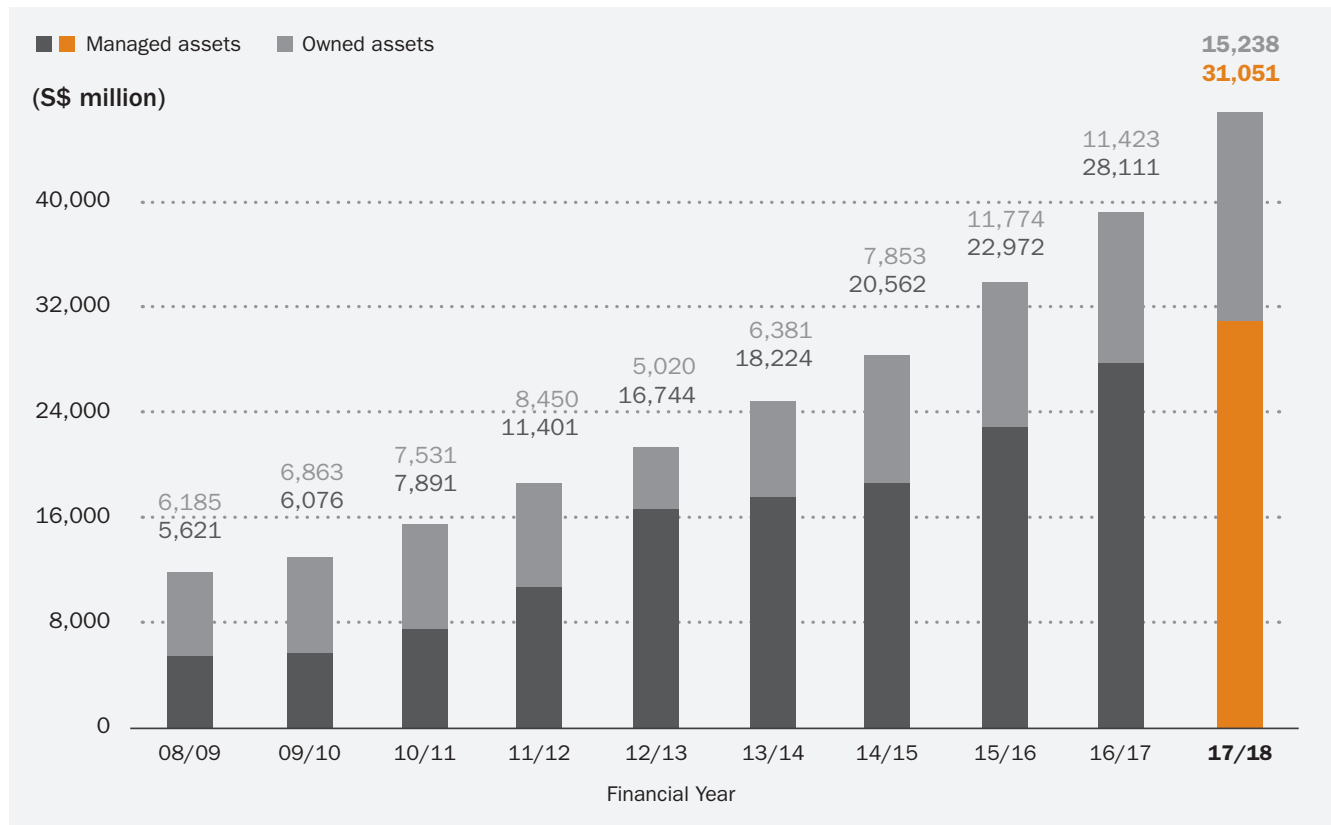
The financial year ended 31 March 2018 (FY17/18) saw Mapletree laying the foundation for its next phase of growth with further acquisitions in the United States, Europe, Australia and Japan. The Group achieved another record profitability, underpinned by strong recurring earnings from operations as well as contributions from current year acquisitions. In addition, profits were driven by strong performance of Mapletree's

four REITs. Overall, revenue rose to S\$3,194.4 million, with profit after tax and minority interests (PATMI)¹ hitting a high of S\$1,958.6 million, a 39% increase from S\$1,413.7 million a year ago.

Total Assets Under Management (AUM)
(FY17/18)

S\$46.3
BILLION

AUM



PATMI¹
(FY17/18)

S\$1,958.6
MILLION

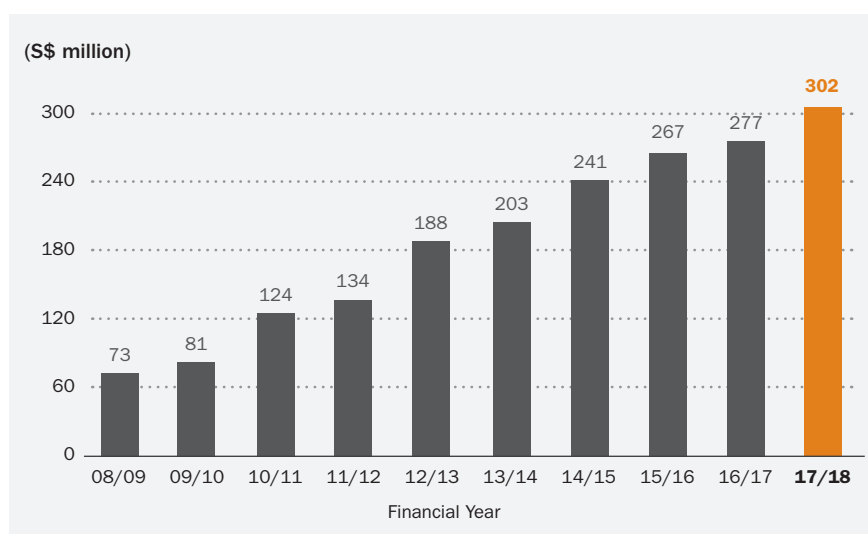
Average Five-Year ROIE⁴
(From FY13/14 - FY17/18)

10.2%

Average 10-Year ROIE⁴
(From FY08/09 - FY17/18)

12.2%

FEE INCOME²



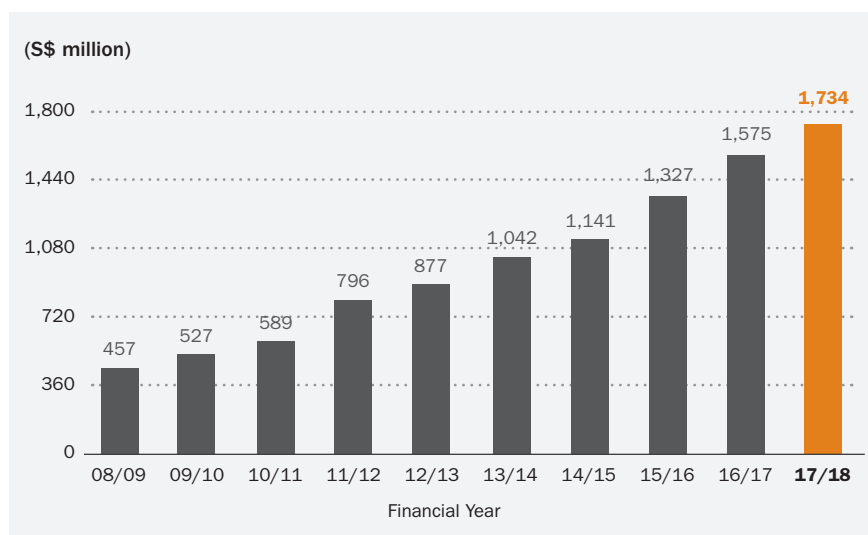
Five-Year NAV CAGR⁵
(From FY13/14 - FY17/18)

12.4%

10-Year NAV CAGR⁶
(From FY08/09 - FY17/18)

11.9%

EBIT + SOA³



- 1 PATMI denotes net profit after tax and non-controlling interests attributable to Perpetual Securities Holders and Equity Holder of the Company.
- 2 Including REIT management fees.
- 3 Earnings before interest and tax (EBIT) plus share of operating profit or loss of associated companies and joint ventures (SOA), excluding revaluation gains or losses, divestment gains or losses, foreign exchange and derivatives gains or losses.
- 4 ROIE is computed based on Operational PATMI (less profit attributable to perpetual securities) over the Group's equity from shareholder adjusted for unrealised revaluation gains or losses and such other non-cash flow and non-operating items including mark-to-market fair value adjustments and negative goodwill.
- 5 NAV CAGR is adjusted for dividends distributed to shareholder and calculated excluding non-controlling interests and perpetual securities and with NAV as at 31 March 2013 as starting base.
- 6 NAV CAGR is adjusted for dividends distributed to shareholder and calculated excluding non-controlling interests and perpetual securities and with NAV as at 31 March 2008 as starting base.